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CSRD Omnibus Proposal

The Omnibus proposal encourages digital reporting to simplify sustainability disclosures.

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CSRD Omnibus Simplification Proposal: Key Changes & Business Impact

Easing the Reporting Burden While Maintaining Transparency

The European Commission has introduced an Omnibus proposal aimed at streamlining sustainability reporting regulations, including the Corporate Sustainability Reporting Directive (CSRD). These changes seek to reduce the administrative burden on businesses while maintaining the integrity of sustainability disclosures.

The CSRD introduced new sustainability reporting requirements to enhance transparency, but many companies raised concerns about complexity and cost. The European Commission responded with this Omnibus proposal, which aims to ease compliance while maintaining robust disclosure standards. If adopted, the changes will significantly reduce reporting obligations for thousands of businesses.

Although the proposals have been adopted by the Commission, they will now move through the legislative process, involving consultations with stakeholders and potential adjustments before full implementation. Here's what you need to know about the Omnibus proposal and how to best prepare for these changes.

→ **20,000** or fewer companies in Waves 1+2 combined, compared to ~50,000 originally.

→ Post-Omnibus employee threshold is now set at **1,000 or more employees**, reducing the number of companies required to report.

→ **Extended Deadlines:** Wave 2 and 3 companies can defer reporting by two years, providing more time to prepare and adapt.



Cority's software enables seamless digital reporting, ensuring data accuracy and compliance with the updated CSRD requirements.

Our advisory services support companies at every stage of their reporting journey – from data collection and strategy to performance reporting – and help them prepare for future reporting needs.

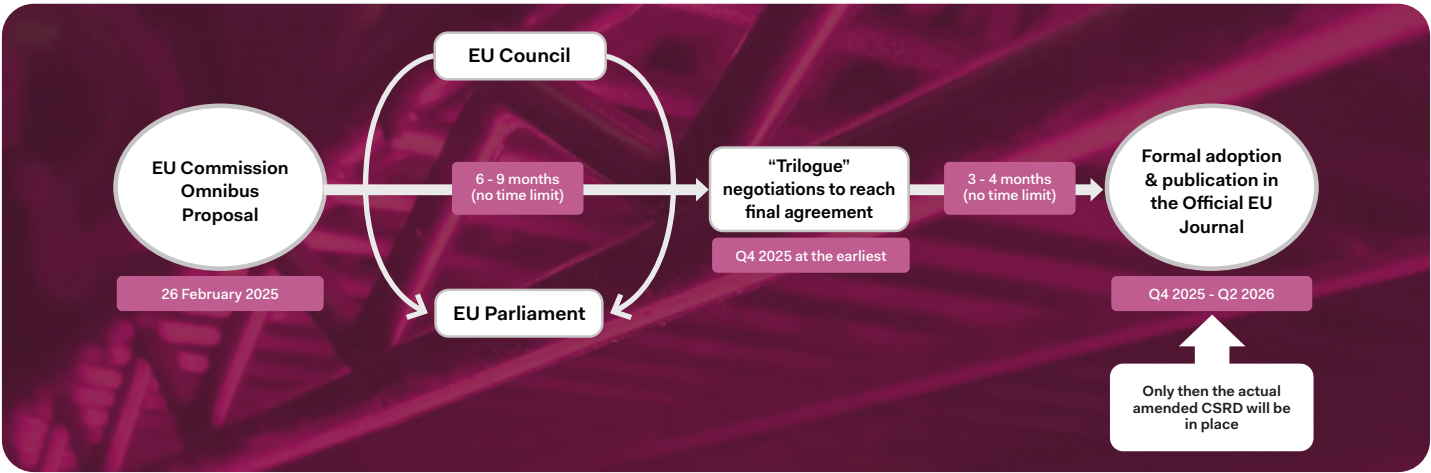
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Proposed Changes

Aspect	Previous Requirements	New Proposed Changes	What It Means for Businesses
Company Size	Public-interest entities (PIEs) already under NFRD > 500 employees. All other large undertakings >250 employees.	Only large companies with 1,000+ employees must report.	Reduced burden: ~80% fewer companies in scope, exempting many SMEs (except listed SMEs).
Reporting Deadlines	Wave 2 and 3 companies required to report in 2026 and 2027.	Wave 2 and 3 companies can defer compliance by 2 years.	Extended timelines: More time to prepare for compliance, reducing immediate pressure on businesses.
ESRS Standards	Mandatory sector-specific reporting standards.	A single streamlined set of rules replaces sector-specific standards.	Simplified reporting: Fewer data points and clearer rules make compliance easier and less resource intensive.
Assurance Requirements	Limited assurance required, with plans to transition to reasonable assurance.	Only limited assurance is required; no shift to reasonable assurance.	Lower compliance costs: Businesses avoid the additional costs and complexity of reasonable assurance.
SME Reporting	SMEs (except listed SMEs) were not explicitly exempt.	SMEs (except listed SMEs) are out of scope; voluntary standard (VSME) for smaller companies.	Reduced burden for SMEs: Smaller companies can follow voluntary standards, minimizing administrative effort.
Revenue Thresholds	€50M turnover and €25M balance sheet thresholds remain unchanged.	No change.	No change for large companies: Thresholds stay the same, but fewer companies meet the criteria due to the higher employee threshold.
Double Materiality	Double materiality assessment methodology remains unchanged.	No Change.	Businesses continue to assess financial and impact materiality as before.

Envisaged Path of the Legislative Process



Cority's Expert Advice to Companies

These changes might reduce the compliance burden for some companies, but they don't change the bigger picture. Sustainability reporting is here to stay. Companies that delay action risk falling behind, as expectations for transparency and accountability remain unchanged. Investors, regulators, and stakeholders still expect transparency, and businesses that proactively manage their ESG data will be better positioned for long-term success.

What Companies Should Do Now

- › **Assess Their Status:** Determine whether your organization remains in scope under the new thresholds. Even if exempt, voluntary reporting may still provide strategic value.
- › **Maintain Sustainability Data Readiness:** Strengthen your ability to collect and understand sustainability data as the landscape evolves.
- › **Stay Informed:** The CSRD will undergo further changes. Understanding updates early can save time and effort.
- › **Streamline Reporting:** Leverage technology to simplify and automate sustainability data management, reducing manual efforts and easing compliance burdens.

How Cority Can Help

Cority's Sustainability Performance Management software and ESG advisory services are designed to help businesses navigate the complexities of CSRD compliance. Whether you are well on your way through the CSRD reporting process or are just starting out, our flexible software and team of 70+ experts can support at any stage of your journey.

Our solutions include

- › **Simplified Reporting:** A single platform to manage sustainability data, meet key regulatory deadlines, and align with global frameworks.
- › **Automated Data Collection:** Centralize and streamline sustainability data collection for accuracy and efficiency.
- › **ESRS Alignment:** Access templates with pre-defined ESRS data points and KPIs to ensure compliance with CSRD requirements.
- › **XBRL Tagging:** Leverage AI-powered capabilities through our partnership with CoreFiling to streamline digital reporting and ensure compliance with structured data requirements.
- › **Support Along the Way:** Our award-winning advisory team provides support and guidance on each stage of the CSRD reporting journey, from gap analysis, double materiality assessments, template customization, and report preparation.



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CSRD Aligns with Global Frameworks

The revised CSRD requirements ensure consistency with international sustainability reporting standards, making it easier for multinational companies to comply.



Contact Us

Find out how Cority can help your organization navigate these changes, optimize ESG data management, and integrate CSRD compliance into your strategy.

Website

cority.com/solution

[Request a Demo](#)

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